

Press Release

Terni – 7 November 2019



TERNIENERGIA: First meeting of the Board of Directors to confer the executive powers

TerniEnergia, a smart company listed on the Italian Stock Exchange's electronic share market (MTA) and part of the **Italeaf** Group, met today for the first time since its appointment by the Shareholders' Meeting held on 6 November 2019.

The Board of Directors, in compliance with the Code of Conduct published by Borsa Italiana and following the changes made to the members of the administrative body, carried out the self-assessment procedure, expressing a positive opinion on the adequacy of its size, its composition, the type and variety of skills and experience as a whole, its functioning and that of the Committees that will be set up within it. The Board of Directors also verified the existence of the independence requirements provided for by current legislation for its members (5 of whom 3 - Stefania Bertolini, Mario Marco Molteni and Paolo Piccini - possessing the independence requirements provided for by art. 148 ter of the Consolidated Law on Finance and those provided for by the Code of Conduct promoted by Borsa Italiana S.p.A.). As a result of this assessment, the existence of the independence requirements for the three directors qualified as independent is confirmed.

The Board appointed Director in charge of the Internal Control and Risk Management System, Laura Bizzarri. The Chairman, Mr. Neri, was appointed Chief Executive Officer, with the conferral of powers of ordinary and extraordinary administration, with specific powers to personnel and the environment.

Laura Bizzarri, currently CEO of Softeco Sismat Srl, has been appointed executive director with broad powers of ordinary and extraordinary administration.

The Board of Directors also confirmed the establishment of the Control and Risk Committee, the Committee for Transactions with Related Parties and the Remuneration Committee within the Board, appointing, in the persons of Stefania Bertolini, Mario Marco Molteni and Paolo Piccini, the directors called upon to be members of each committee.

Director Mario Marco Molteni has been appointed Lead Independent Director.

The term of office is the same as that of the Board of Directors, i.e. until approval of the financial statements for the year ended 31 December 2021. The curricula of the members of the above committees are available on the Company's website at www.ternienergia.com.

On the basis of the information available to the Company, none of the Directors holds shares in TerniEnergia S.p.A., with the exception of Stefano Neri, who holds directly 125,697 shares and indirectly 19,867,102 shares in TerniEnergia S.p.A..

This press release is also available on the Company's website: www.ternienergia.com.

TERNIENERGIA (TER. MI), established in September 2005 and part of the Italeaf Group, is the first Italian global technological enabler, committed to bringing energy solutions and efficient recovery of integrated and sustainable resources to the world. Organized into two strategic business lines (Assets and Smart solutions and services), with about 300 employees and a geographical presence worldwide, with operative and commercial offices, TerniEnergia develops innovative solutions, products and services based on digital and industrial

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technologies for the energy supply chain, grids, smart mobility, industrial automation and the recovery of marginal resources.

TerniEnergia, also through its subsidiaries (Softeco Sismat, Greenled Industry, GreenAsm, GreenAsm, Purify, Wisave, Ant Energy), pursues the objectives of increasing energy production from renewable sources, saving energy and reducing emissions and actively participates in the energy revolution of distributed power generation and smart grids, with innovative digital solutions.

TerniEnergia is the ideal partner for large utilities, distribution operators and network operators, energy producers, public administrations, industrial customers and investors who intend to realize large projects for the production of renewable energy, modern systems and plants with high energy efficiency, solutions for the management and maintenance of infrastructure and electrical installations.

TerniEnergia has completed its transformation from a leader in the international photovoltaic market into a smart energy company and technological enabler for the sustainable use of resources through a complete commercial offer of solutions, the development and supply of digital technologies and the creation of "intelligent" services and solutions aimed at public and private customers in emerging sectors.

TerniEnergia is listed on the MTA of Borsa Italiana.

AILUX is a company operating in the field of systems and equipment for remote control of electrical substations, primary and secondary substations, IOT equipment for industry, hardware for infrastructure intended to balance the electricity grid, units for monitoring and defense of the electricity grid, cybersecurity and other related applications.

For further info:

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